# **Project Information**

Direct Shipped Ore > 28% P205 Beneficiated Phosphate Concentrate +/- 34% P2O5



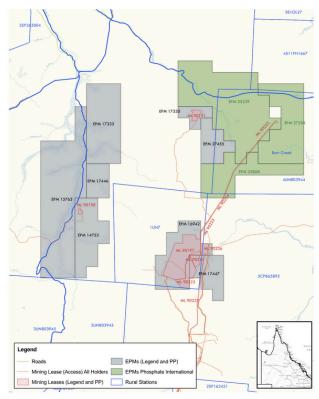
North West Phosphate is developing Georgina Basin Phosphate Deposits in Queensland, Australia.

- The North West Phosphate Project is being developed for production. The mining operation will produce +/-34% P2O5 rock concentrate
- Bulk Samples of beneficiated concentrate will be available
- The project is located 145km north west of Mount Isa,
   Queensland with access to road and rail infrastructure



## **Project Overview**

- North West Phosphate is open to additional Expressions of Interest (EOI) for potential off-takers for up to 1 million tonnes per year of rock concentrate at +/- 34% P2O5
- The size of the deposit, quality of resource and proprietary processing technology allows for international companies to have a long-term contract providing stable and secure supply at hedged pricing.
- The project is in the 25th quartile of cost production and FOB landed price to South-East Asian Markets
- The North & South deposits are a globally recognised insitu phosphate resource for feed stock for fertiliser production
- Reactivity tests are complete with high reactivity ranges achieved
- Size of Mine: > 264 Million Tonnes Measured (JORC Code 2012)
- Size of Proven Ore: > 50 Million Tonnes Saleable Concentrate
- Quality of Rock Concentrate: +/- 34% P2O5
- Infrastructure: Existing Roads, Water, Electricity, Camps and Mount Isa Airport
- Approvals: 3 Granted Mining Leases, Environmental Approvals, Native Title and Land Agreements in place
- Transport: Existing Haul Roads, 3 Truck Road Trains and Rail network to the Port of Townsville
- Mine Life of up to 52 Years
- Largest proven phosphate resource in Australia with a proven JORC 2014



### **Key Contacts and Process**

**North West Phosphate** 

John Cotter - Founder and Managing Director

Ben Paxton-Hall - Operations Director

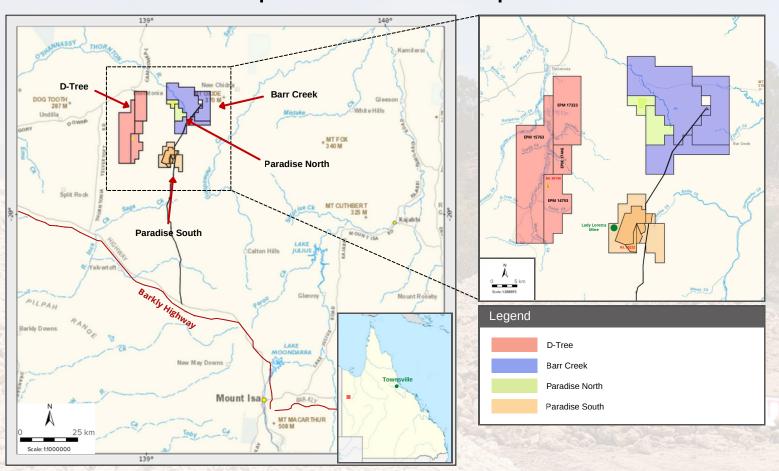
benph@nwphos.com

Interested Parties are encouraged to get in touch directly with NWP. Further details can be provided on request. For more information, please visit <a href="https://www.nwphos.com">www.nwphos.com</a>

North West Phosphate Limited ABN: 11 161 314 549

### IMPORTANT NOTICE

# North West Phosphate Assets Map



Product Specifications	Paradise North DSO	Paradise South Concentrate
Phosphate (P2O5)	28.12%	34.00%
Calcium Oxide (CaO)	38.31%	48.00%
Silica (SiO2)	23.54%	6.00%
Magnesium Oxide (MgO)	0.51%	0.30%
Aluminium Oxide (Al2O3)	3.43%	0.80%
Iron Oxide (Fe2O3)	0.89%	2.80%
Iron & Aluminium (R2O3)	4.32%	3.60%
Minor Element Ratio (MER)	0.17	0.12
(Al2O3+Fe2O3+MgO/P2O5)		
Fluoride (F)	2.90%	3.28%
Sulphate (SO4)	0.71%	0.10%
Manganese Oxide (MnO2)	0.51%	0.26%
Sodium Oxide (Na2O)	0.09%	0.23%
Potassium oxide (K2O)	0.31%	0.08%
Chloride (CI)	0.31%	<0.01%
Organic Carbon (TOC)	<0.01%	0.04%
Loss on Ignition (LOI)	2.90%	1.91%
Carbonate (CaCO3)	3.20%	2.40%
Carbon Dioxide (CO2)	0.97%	
Cadmium (Cd)	2.92 ppm	6.50 ppm
Uranium (U)	45.80 ppm	24 ppm
Lead (Pb)	175.43 ppm	140 ppm
Bone Phosphate of Lime (BPL)	61.44	74.20
CaO/P2O5	1.36	1.41
Reactive Silica	0.49%	0.65%
Reactive Fe	0.09%	0.19%
Moisture	4.17%	3-4%

- Duth & North Phosphate Rock and Beneficiated Concentrate Compositions

  Paradise South Major Element Rock Composition sourced from the Paradise South JORC-2012 Compliant Resource Estimate (5% P205 cut-off grade)

  Paradise North Major Element Rock Composition sourced from the Paradise North JORC-2004 Compliant Resource Estimate (26% P205 cut-off grade)

  Paradise South Beneficiated Concentrate Major Element Composition sourced from Paradise South JORC-2004 Compliant Resevere Estimate

  Phosphate beneficiated concentrate chemistry is derived from numerous bench-scale laboratory test work programs conducted by PPL in 2009-2010, from which a correlation between feed chemistry and concentrate chemistry produced regression formula which can be applied to the rock chemistry to predict the concentrate chemistry produced regression formula which can be applied to the rock chemistry to predict the concentrate achieving produced regression formula which can be applied to the rock chemistry to gradie the source concentrate chemistry produced regression formula which can be element analysis from 20 ore samples > 28% P205

  Paradise South trace element analysis from 50 ore samples > 5% P205

  Paradise South beneficiated concentrate analyses based on test work conducted in 2009 at Crescent Technologies Inc., New Orleans LA.

  Paradise South Moisture, Sulphur and TOC results from subsamples taken from 2021 bulk samples.